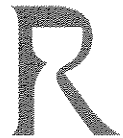


32-13-1005

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 11.27.13
Time 10:10am
Received by: [Signature]



GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY · SECURITY · REWARDS

Eddie Baza Calvo
Governor

Ray Tenorio
Lieutenant Governor

Paula M. Blas
Director

Trustees:

Joe T. San Agustin
Chairman

Wilfred P. Leon Guerrero, Ed.D.
Vice-Chairman
Investment Committee, Chairman

Antolina S. Leon Guerrero
Secretary

Gerard A. Cruz
Treasurer
Audit & Operations Committee,
Chairman

Katherine T.E. Taitano
Trustee

James R.F. Duenas
Trustee

David M. O'Brien
Trustee

November 26, 2013

The Honorable Judith T. Won Pat
Speaker
I Mina'Trentai Dos Na Liheslaturan Guahan
155 Hesler Place
Hagåtña, Guam 96910

Re: *Statement of Revenues and Expenditures – Months Ended September 30, 2013 and October 31, 2013*

Dear Speaker Won Pat:

As a follow-up to our October 30, 2013 letter, please be informed that the Retirement Fund fully intends to submit its *Statement of Revenues and Expenditures* for the months ended September 30, 2013 and October 31, 2013 but will not be able to do so within the stipulated deadline of Public Laws 31-233, Chapter XIII, Section 6 and 32-068, Chapter XIII, Section 4, respectively. We are experiencing unanticipated delays in the completion of the Fiscal Year-end closing process, and anticipate completion of the process within the next two weeks.

The Fund will submit its *Statement of Revenues and Expenditures* thereafter for the month ended September 30, 2013 by no later than December 11, 2013. The report for the month ended October 31, 2013 will be submitted by no later than December 23, 2013. This notice is also provided in "pdf" format on the enclosed diskette, and will be posted on the Fund's website at www.ggrf.com

Should you have any questions, please contact Ms. Diana T. Bernardo, Controller, at 475-8912.

Sincerely,

Paula M. Blas
Director

2013 NOV 27 AM 10:51

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